



**Secured Loans in Partnership with Banks**

**I. INFORMATION ON LENDER**

Name of Lender \_\_\_\_\_  
 Street Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Lending Official \_\_\_\_\_ Title \_\_\_\_\_ Email \_\_\_\_\_  
 Business Structure \_\_\_\_\_ Date Established \_\_\_\_\_

**II. INFORMATION ON APPLICANT**

Applicant \_\_\_\_\_ Business Official and Title \_\_\_\_\_  
 Name of Business (Legal Name) \_\_\_\_\_ Tax I.D. No. \_\_\_\_\_  
 Full Street Address \_\_\_\_\_ NAICS Code \_\_\_\_\_  
 City \_\_\_\_\_ County \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone \_\_\_\_\_  
 Specify Type of Business Organization: \_\_\_\_\_ Date Business Established \_\_\_\_\_

**III. INFORMATION ON BUSINESS**

Number of Existing Employees: \_\_\_\_\_ Full Time \_\_\_\_\_ Part Time  
 Estimated New Employees (2 Years): \_\_\_\_\_ Full Time \_\_\_\_\_ Part Time  
 Jobs Retained (jobs lost without project): \_\_\_\_\_ Full Time \_\_\_\_\_ Part Time

(Completed with assistance from the applicant)

Describe the type of business the proposed borrower is engaged in: \_\_\_\_\_  
 \_\_\_\_\_

**IV. MAJOR PRINCIPALS/PARTNERS/PROPRIETORS**

Provide for each owning more than 20% of business. If additional space is needed, please attach to this application

Name(s)			
Address			
City / State / Zip			
Email			
Telephone			
Date of Birth			
% Ownership			

**V. PROPOSED FINANCING SUMMARY**

	Bank	Northland Foundation	Other	Total
Property Acquisition				
Site Improvement				
Building Renovation				
New Construction				
Machinery & Equipment				
Vehicles				
Working Capital				
Debt Refinancing				
Total				
Other (specify)				
<b>Total Cost</b>				

**VI. EXISTING LOANS SUBJECT TO REFINANCING**

Date: \_\_\_\_\_

Creditor (Name)	Original Amount	Original Date	Current Balance	Maturity Date	Interest Rate	Monthly Payment	Payment Status (C or D)	Security

**IV. REQUIRED ATTACHMENTS**

**Letter (as outlined below)**

In a letter addressed to the Northland Foundation, attached hereto, specify the terms and conditions of the proposed loans (including the Northland Foundation loan) to be provided to the borrower. At a minimum, specify maximum loan amount; loan maturity/ amortization; monthly payment; interest rate; collateral requirements; insurance requirements and any financial reporting requirements.

**Copy of credit write-up that includes current financial information for proposed loan**

**Most recent annual review of borrower**

**Copy of purchase agreement, invoice, and other information on the assets to be acquired with the loan**

**To be signed by lending official:**

I understand that the Northland Foundation has the right to verify this information and may be in contact with those individuals and institutions involved in the proposed project.

By \_\_\_\_\_  
 Its \_\_\_\_\_ Date \_\_\_\_\_

**Submit completed application to Michael Colclough at [michael@northlandfdn.org](mailto:michael@northlandfdn.org)**  
 Northland Foundation, 202 West Superior Street, Suite 610, Duluth, Minnesota 55802



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