



2023 DEED MAIN STREET REVITALIZATION GRANT APPLICATION

This document serves as a guide while you work on your application. It details the questions asked, required documentation needed, and scoring criteria. We encourage you to download a copy to save to your computer so you can save and update your application as you work through the questions.

Applications must be submitted through this SurveyMonkey Link:

<https://www.surveymonkey.com/r/NorthlandMainStreet2>

This application for the Main Street Revitalization Grants will be open from May 5 - June 16, 2023. Completed applications are due by 5:00 PM June 16, 2023.

All applicants will be notified via e-mail of their application status by June 30, 2023.

PART 1 – BUSINESS INFORMATION

1. In which corridor is your project located?

- Koochiching County (International Falls)
- Cook County

2. Business Name:

3. Business Legal Name if different from above:

4. Project Address:

5. Grant Application Contact Information:

- Name
- Title
- E-mail
- Phone

6. Website Address:

7. Business Description:

8. Legal Structure

- LLC
- Corporation
- Sole Proprietorship
- Other, please explain

9. Year Organized

10. NAICS Code. *This can be found on your business tax return.*

11. Number of employees statewide:

- Full Time_____
- Part Time_____

OPTIONAL DEMOGRAPHIC DATA

The questions on this page are completely optional and are not required for the grant approval. Any information provided in this section does not affect the eligibility for this grant. However, we would appreciate this information so that we can measure how well we are reaching our equity goals for outreach and financial assistance.

12. What are the race and ethnicity of business owners who own at least 50% of the business? Select all that apply

- White, Caucasian
- Black, African-American
- Asian
- Native Hawaiian and Other Pacific Islander
- Hispanic, Latinx
- American Indian, Alaska Native
- Middle Eastern or North African

12a. Optional detail – Black, African-American

- Somali
- Ethiopian
- West Indian, Caribbean
- Other, please share

12b. Optional detail – Hispanic, Latinx

- Mexican
- Puerto Rican
- Other, please share

12c. Optional detail – Asian

- Hmong
- Asian Indian
- Chinese

- Vietnamese
- Korean
- Other, please share

PART 2 – PROJECT INFORMATION (75 points possible)

Projects will be scored based on the information provided in this application. Scored questions are notated with the point value.

This is a competitive grant application where projects will score higher for job creation, increase in tax base, and revitalization of your business corridor.

13. Project description: (10 points)

14. Total project cost and grant amount requested. Grant awards can be up to 30% of project cost, maximum amount \$750,000.

- Total Project Cost:
- Grant Amount Requested:

15. Use of Funds. Describe amount requested and how grant funds will be used. Projects that encompass a wider scope will score higher than projects that are single purpose such as a grant for just a new sign or parking surface **(15 points)**

16. Describe how your project will revitalize your community corridor. Share why your project is important to the community **(10 points)**

17. Project readiness. If awarded a grant, when would you begin work on the project? Have you engaged with architects, contractors, lenders, etc. What is your project's estimated completion date? **(5 points)**

18. Project Viability. Without grant funding would this project go forward or be viable? Why does the project need grant support? **(5 points)**

19. Job creation. Provide an estimate of jobs your project will create and average estimated wages post-development. **(15 points)**

- # of FT jobs created after project completed
- # of FT jobs created by 2026
- Average wages

20. Tax Base Impacts. We recommend seeking advice from your tax assessor for true impact of your project **(15 points)**

- Current tax base
- Projected tax base after Development

- Projected net increase in tax base

21. Please provide the following documentation if available to show the progress/status of your project:

- **Project Source, Use & Budget Sheet.** Please upload your completed spreadsheet.
- **Funding Documentation.** *Examples of documentation include: bank statements, bank commitment letters/loan documents, grant agreements, and/or letters of support for your project.*
- **Architectural drawings/plans,** if used on your project
- **Property Tax Statement** for the property being developed/rehabilitated.
- **Certificate of Good Standing with the Secretary of State** to show the business is currently in operation. *You can download a PDF copy of your registration here: <https://mbisportal.sos.state.mn.us/Business/Search>*
- **Construction bids, quotes, or estimates,** if available.

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